

(Constituted in Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

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## ANNOUNCEMENT

### CHANGE OF HEAD OF ASSET MANAGEMENT

22 December 2015 - Mapletree Industrial Trust Management Ltd., as manager (the “**Manager**”) of Mapletree Industrial Trust (“**MIT**”), wishes to announce the following key executive management changes with effect from 1 January 2016:

1. the resignation of Mr Lee Seng Chee as Head of Asset Management of the Manager; and
2. the appointment of Ms Tam Mei Fong Serene as Head of Asset Management of the Manager.

Mr Lee Seng Chee will relinquish his role as Head, Asset Management of the Manager to pursue new career opportunities within the Mapletree Group. Since the initial public offering (“**IPO**”) of MIT in October 2010, Mr Lee has made significant contributions as Head of Asset Management of the Manager, and the Manager would like to express its gratitude to Mr Lee and wish him all the best in his future endeavours.

Ms Tam Mei Fong Serene, currently Vice President, Asset Management of the Manager, will step up to assume the appointment of Head of Asset Management of the Manager. Ms Tam has been with the Manager since the IPO of MIT, and holds a Bachelor of Business (Financial Analysis) (Second Class Upper Honours) degree from the Nanyang Technological University, Singapore.

Detailed announcements pursuant to Rule 704(7) of the Listing Manual on the appointment and cessation of Ms Tam Mei Fong Serene and Mr Lee Seng Chee respectively will be released separately.

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Industrial Trust Management Ltd.  
(Company Registration No. 201015667D)  
As Manager of Mapletree Industrial Trust

#### Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the units on the **SGX-ST** does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.

#### Mapletree Industrial Trust Management Ltd.

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